



**White Paper v1.0 | 2018**

# Table of Contents

- Legal Disclaimer .....3**
- Cardbyte.....5**
  - Cardbyte Solution: .....6**
    - Cardbyte Wallet.....6**
    - Cardbyte Card .....6**
    - Cardbyte Token(CBY).....6**
- Cardbyte Wallet .....7**
  - Features:.....7**
- Cardbyte Card.....8**
- Cardbyte Token (CBY).....9**
  - Token Details:.....9**
  - Token Distribution:.....10**
- Cardbyte ICO .....11**
  - Funds Allocation: .....13**
- Cardbyte Road Map .....14**
- Risk Management.....15**
  - Smart contract limitations .....15**
  - Regulatory risks .....15**
  - Taxes.....16**
  - Value of CBY token .....16**



# Legal Disclaimer

The information contained in this white paper may not be exhaustive and does not imply any form of contractual relationship. The goal of this whitepaper is to introduce Cardbyte and Cardbyte Token (**CBY**) to its investors in regards to the proposed token sale. Its sole purpose is to provide relevant and reasonable information to investors in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring Cardbyte Tokens (**CBY**).

This white Paper is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction, which are designed to protect investors. None of the information contained in this white paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

Cardbyte token cannot be used for any purposes other than as provided in this White Paper, including but not limited to, any investment, speculative or other financial purposes.

Cardbyte token is not a security, commodity, or any other kind of financial instrument and has not been registered under the Securities Act, the securities laws of any state of the United States or the securities laws of any other country, including the securities laws of any jurisdiction in which an investor/token holder is a resident.

Cardbyte Token(**CBY**) confers no other rights in any form, including but not limited to any ownership, distribution (including, but not limited to, profit), redemption, liquidation, or other financial or legal rights, other than those specifically stated in this white paper.



Certain statements, estimates and financial information contained herein constitute forward-looking statements or information. Such forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events or results to differ materially from the estimates or the results implied or expressed in such forward-looking statements.

This White Paper v1.0 is the main official source of information about the Cardbyte Token (**CBY**). The information contained herein may from time to time be translated into other languages/versions or used in the course of written or verbal communications with existing and prospective customers, partners etc. In the course of such translation or communication some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official White Paper v1.0, the provisions of this White Paper v1.0 original document shall prevail.



# Cardbyte

Cardbyte is a cryptocurrency payment platform that is revolutionizing the way digital asset is been spend in the real world by providing an Advance Micro-Payment Crypto debit card for day-to-day payment. We at Cardbyte has identify a significant difficulty in spending digital asset for everyday use and payment transactions this has enable us to uncover an Advance Micro Payment System (AMPS) to handle market fluctuation and volatility.

Cryptocurrency and blockchain ecosystem is experiencing an enormous growing number investors, users and industries and are been faced with serious challenge in using their digital asset for day-to-day payment. This challenge has affected the acceptance and mass adaptation of crypto for everyday payment.



## Cardbyte Solution:

- **Cardbyte Wallet** is a decentralized secure multi-digital asset wallet
- **Cardbyte Card** a crypto debit card integrated with Advance Micro-Payment solution and chip technology for secure transaction
- **Cardbyte Token(CBY)** will give token holders the privilege to make transaction fees at a discounted rate and give users reward for using Cardbyte Card for routine payments

The Advance Micro-Payment System is an innovative technology designed to monitor market volatility and fluctuation to enable Cardbyte Card holders to make and process payments in real-time and at low cost.



# Cardbyte Wallet

Cardbyte wallet is an innovative new way for Blockchain asset to be spent on everyday payment using an Advance Micro Payment system which enables payment to be processed regardless of market fluctuation and volatility. Cardbyte wallet will be a downloadable decentralized software for Android and iOS devices with the highest level of security been put in place, users and Blockchain asset holders can make secure transactions using just their smartphone through a virtual card been created in their wallet.

## Features:

- Real-time payment processing
- Multi-digital asset compatibility
- Decentralized and secure software
- Enhanced foreign exchange rate conversion
- Portfolio management



- *Real-time payment processing*
- *Multi-digital asset compatibility*
- *Decentralized and secure software*
- *Enhanced foreign exchange rate conversion*
- *Portfolio management*



# Cardbyte Card

Cardbyte card will revolutionizing the way cryptocurrencies and blockchain asset holder use crypto in their everyday life, with the Cardbyte card payment can be made for offline and online transactions. Whenever Cardbyte card is been used to make payment holders can choose to pay for transactions fee with the Cardbyte Token to get discount on transaction fees.

Cardbyte card will enable holders to make seamless transactions in Real-time; these will have an impact in driving mass adaptation in cryptocurrency ecosystem.



# Cardbyte Token (CBY)

All transaction fees paid using **CBY** on the mobile App (Android and iOS) and Cardbyte Card will be half of the cost paid using other digital asset.

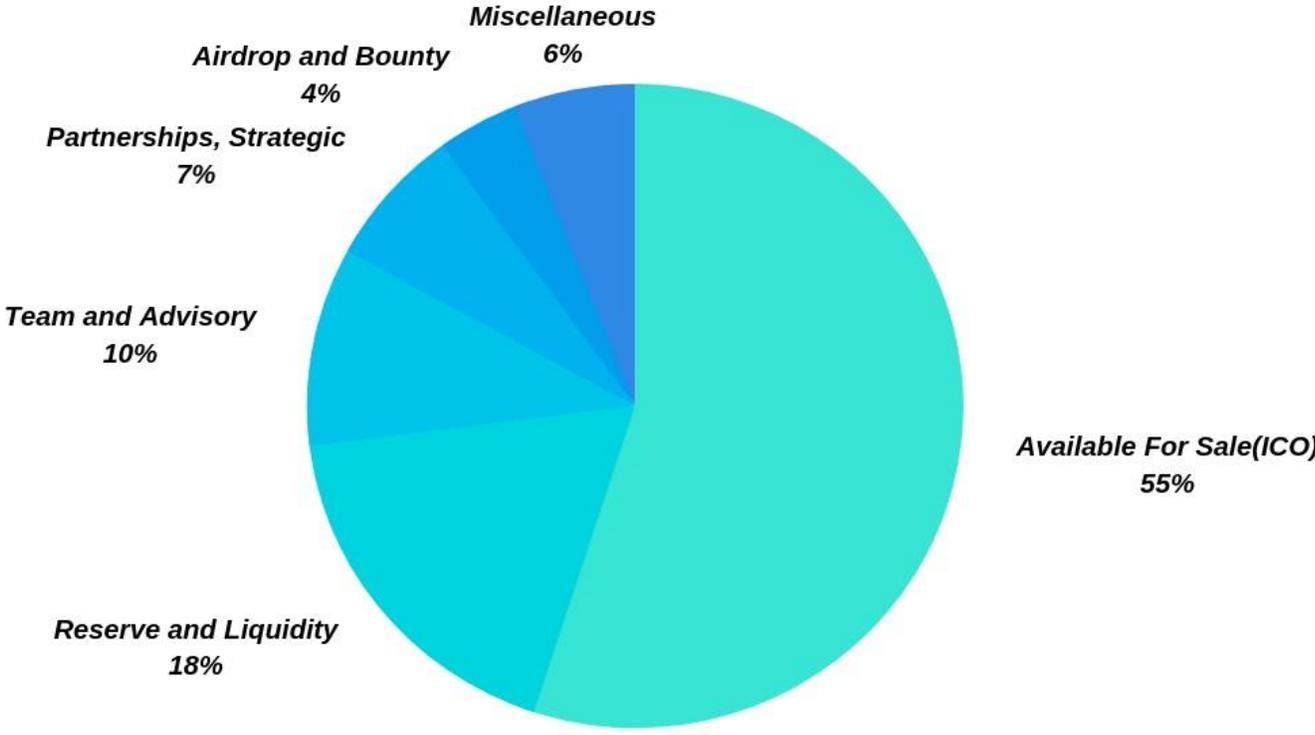
Cardbyte Card holders will receive 0.2% from every transaction they carry out using Cardbyte Card on a monthly basis, in the form of Cardbyte tokens. This reward for Cardbyte Card holders will enable effective Cardbyte token redistribution which will create high demand and price support for Cardbyte tokens in the market.

## Token Details:

Ticker:	Cardbyte ( <b>CBY</b> )
Decimals:	8
Platform:	Ethereum Blockchain
Token Type:	ERC-20
Total supply:	60,000,000 <b>CBY</b>



# Token Distribution:



# Cardbyte ICO

Cardbyte ICO Token(**CBY**) will be available for purchase at public Presale starting on *November 30<sup>th</sup>, 2018*. The Presale will continue until *December 21<sup>st</sup>, 2018*. The three stages of public ICO Token sale will start on *December 21<sup>st</sup>, 2018* and will continue until *March 15<sup>th</sup>, 2019*. Below are the sale terms:

ICO Stage	Date	Price	Min Purchase	CBY Available for each stage
<i>Pre-sale</i>	<i>November 30<sup>th</sup>, 2018 - December 21<sup>st</sup>, 2018</i>	<i>\$0.20</i>	<i>\$500</i>	<i>3,250,000 CBY</i>
<i>ICO stage I</i>	<i>December 21<sup>st</sup>, 2018 - January 18<sup>th</sup>, 2019</i>	<i>\$0.50</i>	<i>\$100</i>	<i>11,500,000 CBY</i>
<i>ICO stage II</i>	<i>January 18<sup>th</sup>, 2019 - February 15<sup>th</sup>, 2019</i>	<i>\$0.80</i>	<i>\$100</i>	<i>13,000,000 CBY</i>
<i>ICO stage III</i>	<i>February 15<sup>th</sup>, 2019 – March 15<sup>th</sup>, 2019</i>	<i>\$1.20</i>	<i>\$100</i>	<i>5,250,000 CBY</i>

Cardbyte Token (**CBY**) total available for sale: 33,000,000 **CBY** (55%) of the Total Supply.

- Soft Cap is reached at 9.6 million **USD** received.
- Hard Cap is reached once 20.7 million **USD** received.



Tokens can be purchased with BTC and ETH at the website [www.cardbyte.net](http://www.cardbyte.net) Transfers can be made from any BTC and ETH wallet.

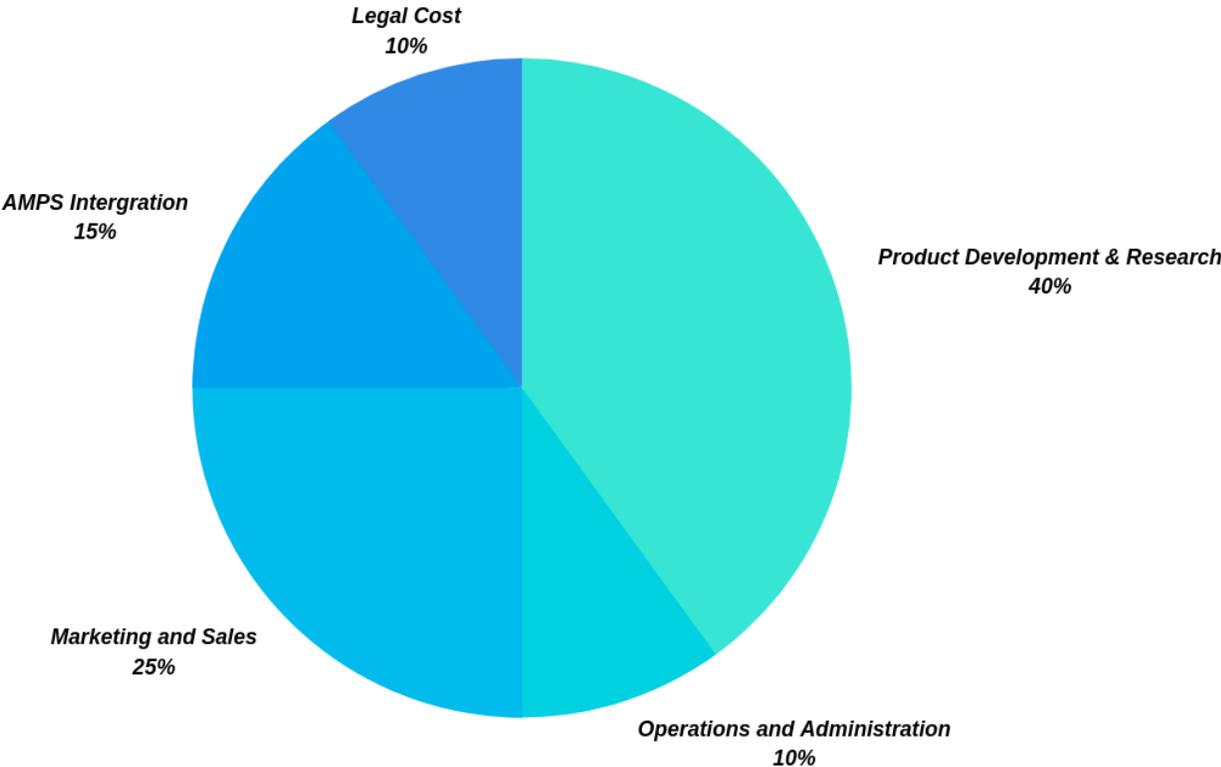
**CBY** Token buyers must register at [www.cardbyte.net](http://www.cardbyte.net), entering and confirming their email address. After the registration, users will gain access to their personal accounts at [www.cardbyte.net](http://www.cardbyte.net) where they can choose the desired number of Cardbyte tokens(**CBY**) and pay with one of the cryptocurrencies offered. Once the payment is made, the **CBY** tokens will be credited to the **CBY** buyers and should appear in their' accounts at [www.cardbyte.net](http://www.cardbyte.net). The cryptocurrency exchange rate is fixed at the time when the transfer is received.

At the end of Cardbyte token sale, **CBY** tokens will be issued and transferred to **CBY** holders accounts. Once this step is complete, **CBY** token holders may at any time transfer their **CBY** tokens to any third-party ETH wallet supporting ERC-20 standard. All proceeds from the **CBY** token sale will be deposited in escrow where they will be kept in BTC. Original payments made in other currencies will be converted to BTC and also deposited in escrow.



# Funds Allocation:

All Funds raised during **CBY** Token sale will be allocated as follows:



# Cardbyte Road Map



# Risk Management

The purchase of tokens involves a high degree of risk, including but not limited to the risks described below. Before acquiring ICOS tokens, it is recommended that each participant carefully weighs all the information and risks detailed in this White Paper, and, specifically, the following risk factors.

## Smart contract limitations

Smart contract technology is still in its early stages of development, and its application is of experimental nature. This may carry significant operational, technological, regulatory, reputational and financial risks. Consequently, although the audit conducted by independent third party increases the level of security, reliability, and accuracy, this audit cannot serve as any form of warranty, including any expressed or implied warranty that the **CBY** Smart Contract is fit for purpose or that it contains no flaws, vulnerabilities or issues which could cause technical problems or the complete loss of **CBY** tokens.

## Regulatory risks

Blockchain technology, including but not limited to the issue of tokens, may be a new concept in some jurisdictions, which may then apply existing laws or introduce new regulations regarding Blockchain technology-based applications, and such regulations may conflict with the current **CBY** smart contract setup and **CBY** token concept. This may result in the need to make substantial modifications to the **CBY** smart contract, including but not limited to its termination, the loss of **CBY** tokens, and the suspension or termination of all **CBY** token functions.



## **Taxes**

CBY token holders may be required to pay taxes associated with the transactions contemplated herein, whether in the United States or in their home countries. It will be a sole responsibility of CBY token holders to comply with the tax laws of the United States and other jurisdictions applicable to them and pay all relevant taxes.

## **Value of CBY token**

Once purchased, the value of CBY token may significantly fluctuate due to various reasons. Cardbyte does not guarantee any specific value of the CBY token over any specific period of time. Cardbyte shall not be held responsible for any change in the value of CBY token.

